

Welcome to
TILO SCHMALZ
our new
CFO



Tilo Schmalz is New Chief Financial Officer of Onventis

Stuttgart, November 30, 2023 - Tilo Schmalz is the new CFO responsible for Onventis's finances. With his expertise as an investor and over a decade of experience in the IT industry, Schmalz will help drive the company's expansion forward.

The financial expert was most recently CFO of the PROCAD Group, a B2B software manufacturer for platform solutions in product/document lifecycle management and Configure, Price, Quote, where he was responsible for several post-merger integrations, among other things. Previously, Tilo Schmalz managed a broad portfolio of investments from start-ups to buy-outs with a turnover in the three-digit million euro range at the investment and venture capital firm LEA Partners until 2021. Here, he supported Onventis in increasing its turnover fivefold until 2019. Before moving to the investor side, Schmalz held various international and national roles in the IT industry's strategy, sales and marketing at Compaq Computer EMEA, Citrix EMEA, and the high-tech system house Kayser-Threde.

As part of the next growth phase, the focus will be on the internationalization of financial processes and systems and the further development of the group's overall financial strategy and orientation.

"As a new member of the firm's management board, responsible for financial matters, I will play an active role in shaping the growth of the SaaS business model for global SMEs. I look forward to becoming part of the Onventis success story and helping shape it. Together, we will tap further organic and inorganic growth potential in the market for source-to-pay solutions," **says the recently appointed Onventis CFO Tilo Schmalz about his role.**

"Tilo Schmalz's CFO profile with far-reaching strategic-conceptual strengths and a holistic understanding of our business activities and financial operations fits perfectly with Onventis' international focus and growth strategy. His extensive transaction experience and his venture capital and private equity background make him the ideal candidate for the position of CFO. With Tilo Schmalz, we are very pleased to take the finance function at Onventis to the next level and to drive growth-enhancing initiatives within the group," **adds Onventis CEO Frank Schmidt.**

About Onventis

Onventis has been a cloud pioneer for digital transformation of purchasing and finance processes since 2000. The cloud-based software Onventis Buyer is an all-in-one procurement system that helps companies to manage their business spend in order to achieve financial control, efficiency, compliance and cost savings. It streamlines and automates all processes from source to pay including network collaboration with suppliers. The Onventis Network connects business processes for buyers and suppliers, simply and securely. Worldwide, over 1,000 companies with approx. 800,000 users in the Onventis network handle an annual business volume of over 15 billion euros with 280,000 suppliers.

www.onventis.de

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