*X*change

Roadmap & Innovations

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How can we enhance collaboration between business partners?

How can we boost productivity and make our end-user even happier?

How can AI help our customers in Procurement and Finance?

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Delivering continuous value with every release to our new Onventis sourcing engine.

Streamlining supplier registration and qualification for effortless access and seamless collaboration.

Maximizing ESG insights through seamless integration with EcoVadis and IntegrityNext.

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Expanding into a multi-layer procurement integration platform, offering seamless buying experience.

Empowering accurate Scope 3 emission calculations for a sustainable future and being compliant.

Expanding the Onventis world with our first customer-facing APIs.

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Onventis Buyer Facelift
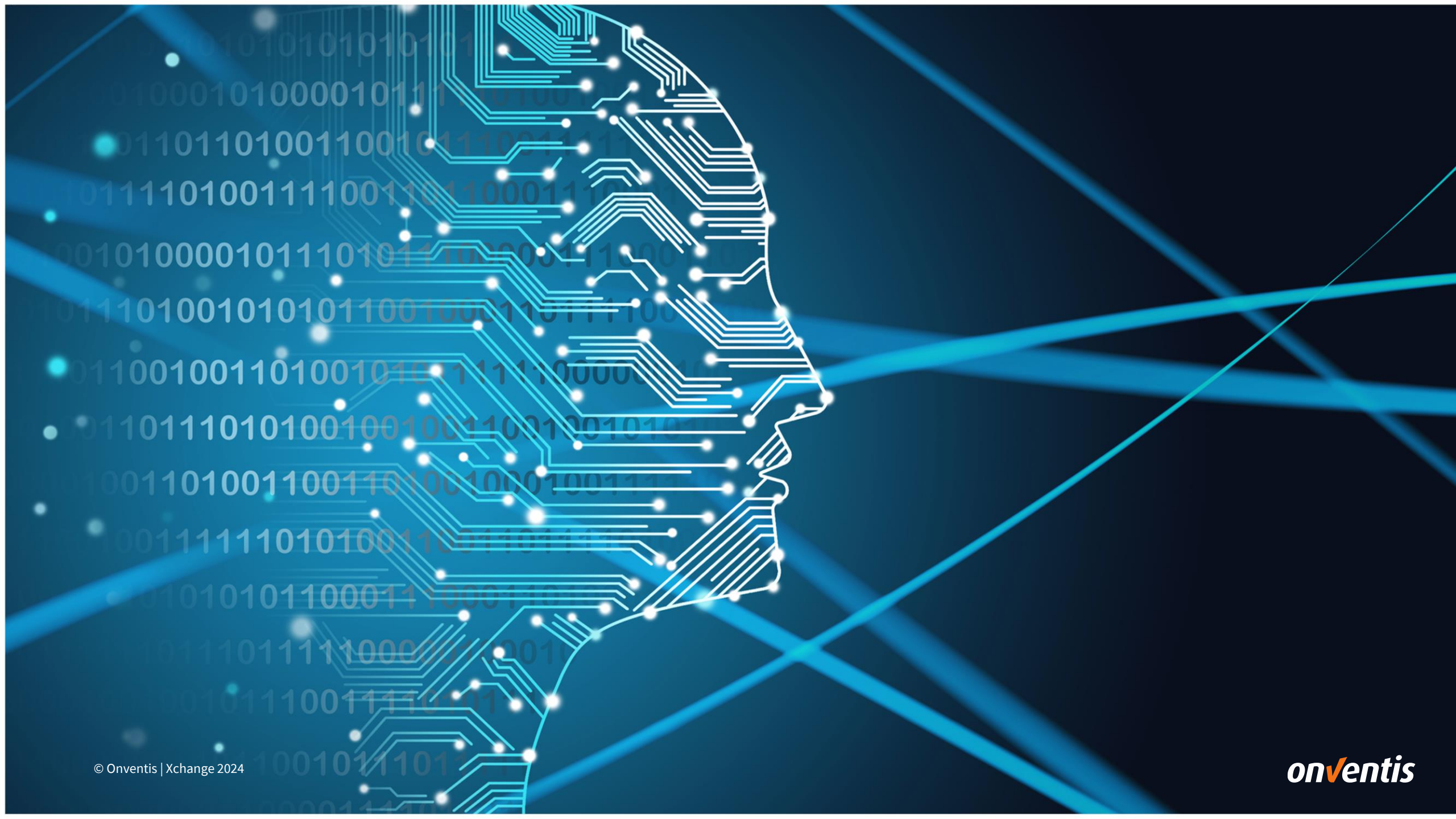
Supplier Qualification Automation

Prefill historical response to questions

Questionnaire Service Extensions
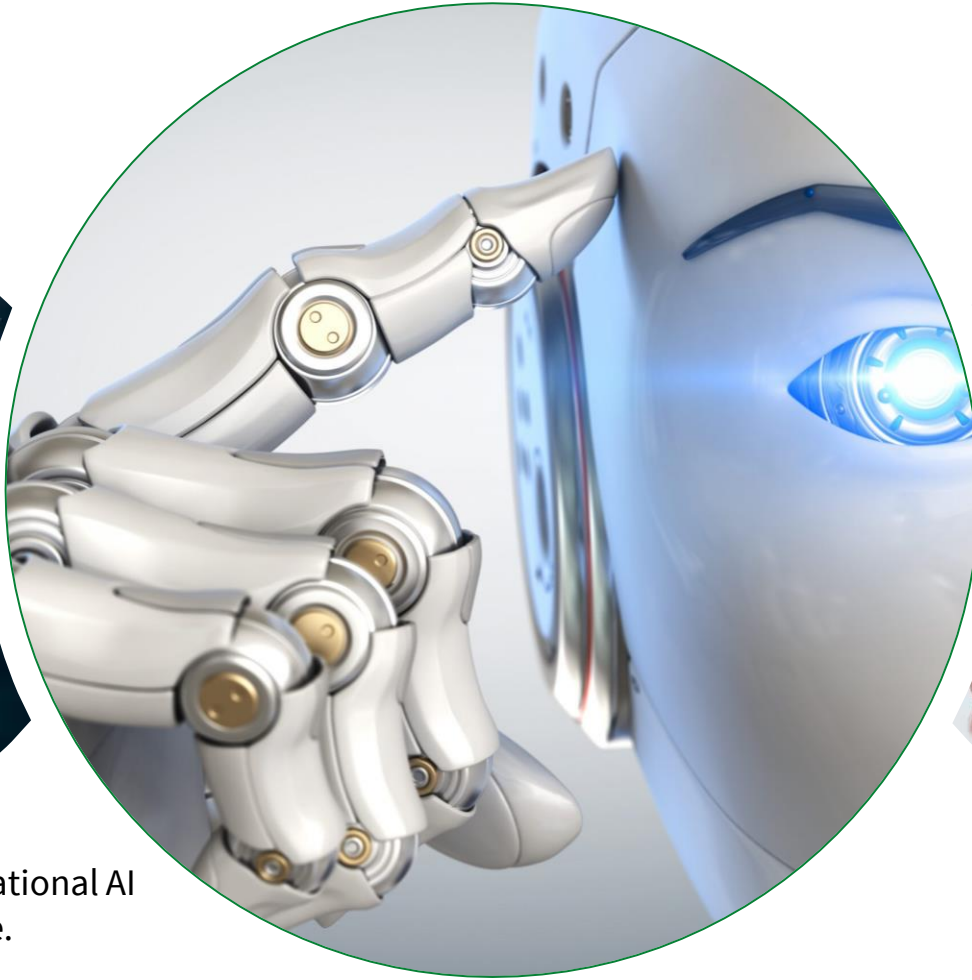
Embedded Analytics Graphs and Spaces

Service Procurement Extentions

Order stop in Frame Agreements

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Enhancing support with a conversational AI chatbot for user assistance.

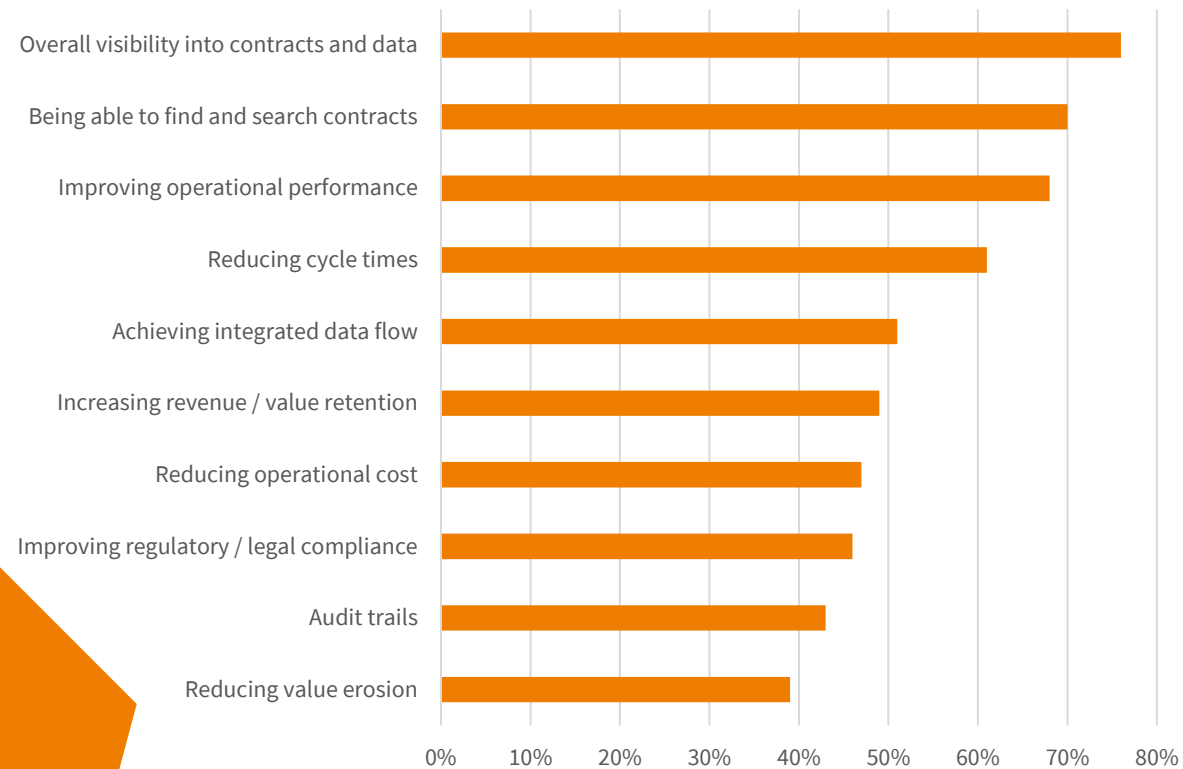Leveraging AI and historical data to automate the full coding process of invoices.

Using AI to integrate spend data and objectives for tailored category strategies and policies.

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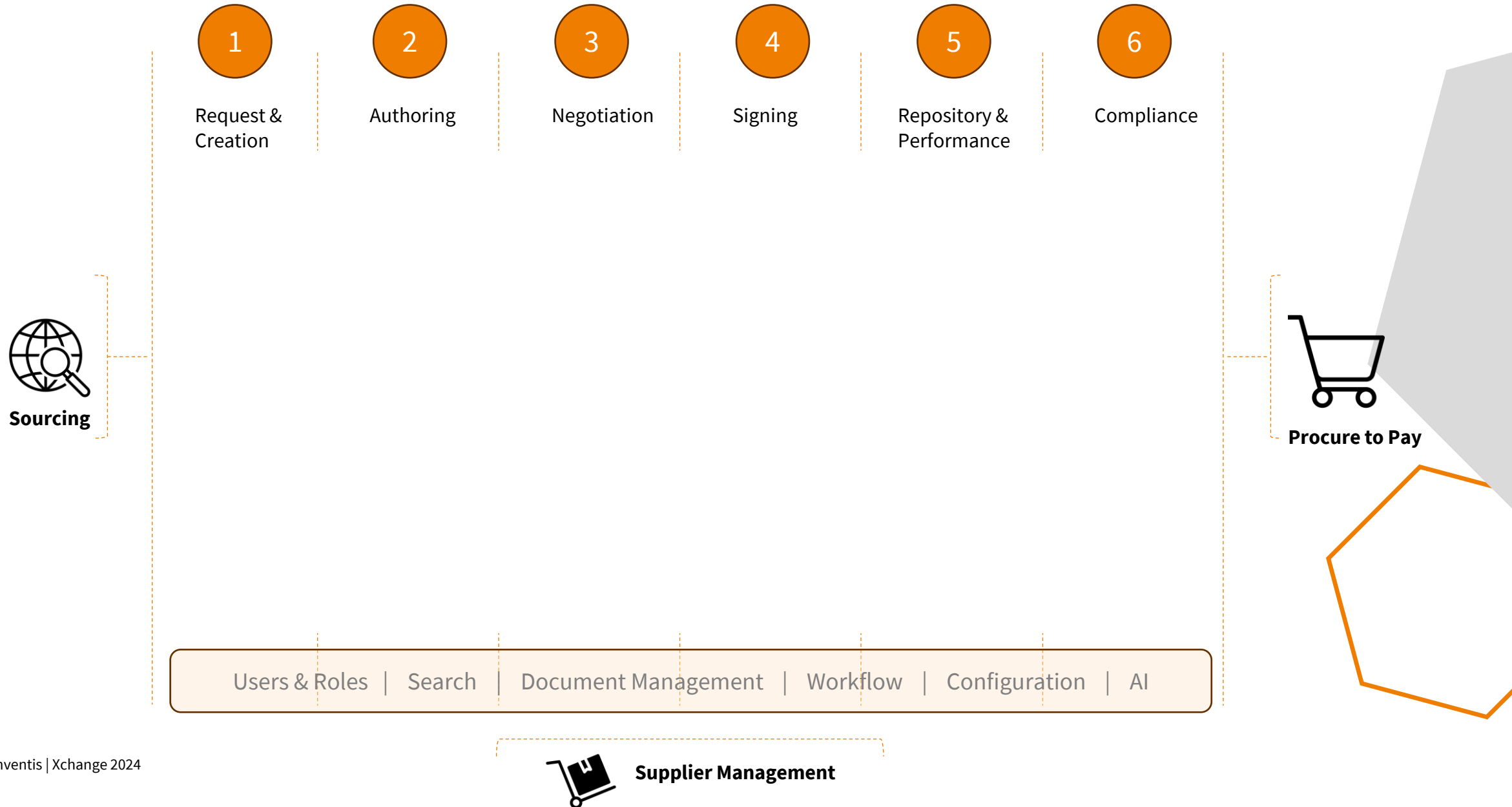
And….

…One more thing

Contract   Management

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Drivers for CLM adoption

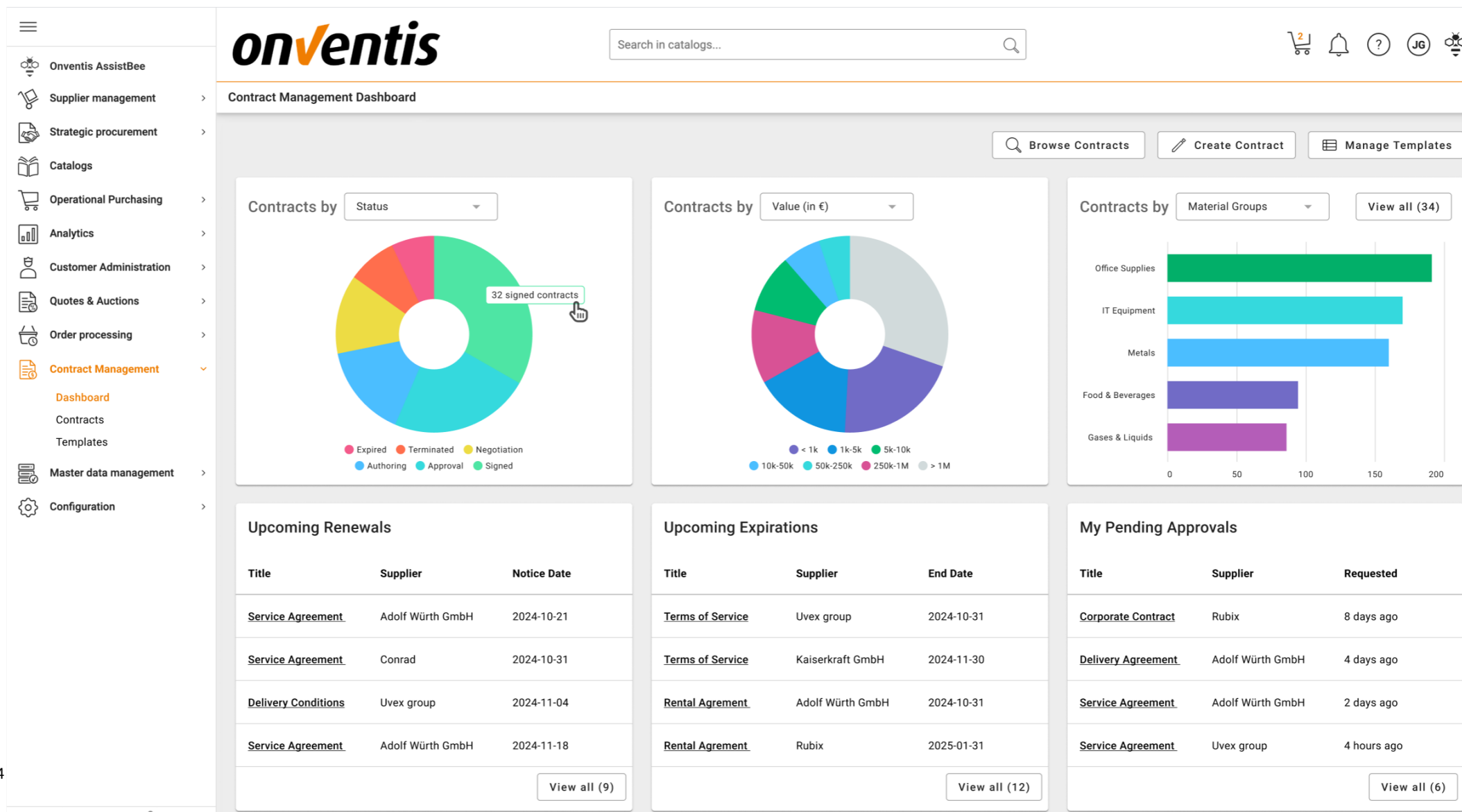| Driver	Percentage
Overall visibility into contracts and data	~76%
Being able to find and search contracts	~70%
Improving operational performance	~68%
Reducing cycle times	~61%
Achieving integrated data flow	~51%
Increasing revenue / value retention	~49%
Reducing operational cost	~47%
Improving regulatory / legal compliance	~46%
Audit trails	~43%
Reducing value erosion	~39%

0% 10% 20% 30% 40% 50% 60% 70% 80%

Top 5 priorities for CLM

1. Risk mitigation & management
2. Ensure controls / compliance
3. Negotiation center of excellence
4. Financial impact
5. Manage change

Source: Benchmark report 2023 – World Commerce & Contracting

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End to End Contract Lifecycle Management

1 Request & Creation

2 Authoring

3 Negotiation

4 Signing

5 Repository & Performance

6 Compliance

Sourcing

Procure to Pay

Users & Roles | Search | Document Management | Workflow | Configuration | AI

Supplier Management

Contract Lifecycle Management

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Strategic Roadmap 2025

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Product Area	
Supplier Management	Enhance the qualification service with increased automation for improved efficiency and accuracy.
	Optimize and automate collaboration between buyers and suppliers for improved efficiency and effectiveness.
	Add value to the supplier portal, enhancing user experience to foster supplier satisfaction and loyalty.
Procure to Pay	Develop a comprehensive catalog management solution addressing the needs of both suppliers and buyers.
	Implement AI in operational procurement processes to enhance daily efficiency for end users.
Invoice to Pay	Ensure fast detection of fraudulent and faulty invoices to minimize time and financial losses.
	Ensure global eInvoicing compliance, providing customers with efficient, effective, and compliant solutions worldwide.
Sourcing	Launch the new sourcing engine to replace legacy systems and support most existing functionalities.
CLM	Deliver the first version of our Contract Lifecycle Management solution, addressing key customer challenges.
Analytics	Provide a centralized data warehouse to enable comprehensive 360° analytics, AI-driven use cases and other business outcomes.
	Deliver a solution for comprehensive analysis of all Onventis customer data.
Platform	Enhance the Onventis API ecosystem's accessibility while maintaining robust security measures.
	Implement Onventis Global user authentication for enhanced security, simplicity, and transparency in user access.

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